

Dorchester Markets Joint Informal Panel

Budget 2023/24

	(A)	(B)	(C)	(D)
	Outturn 2021/22	Approved Budget 2022/23	Projected	Proposed Budget 2023/24
	(£)	(£)	Outturn 2022/23	(£)
<u>EXPENDITURE</u>				
Premises				
Repairs and maintenance	19,600	19,600	19,600	19,600
Electricity	3,036	3,345	4,111	4,349
Water	221	250	250	265
Insurance	880	880	880	880
2/7 share of actual costs of toilets	2,822	2,200	2,200	2,200
	26,559	26,275	27,041	27,294
Supplies and Services				
Subscriptions	738	716	384	716
Other Expenditure	0	0	143	0
	738	716	527	716
Recharges				
Dorset Council	15,634	15,634	15,634	15,634
Dorchester Town Council	1,689	1,688	1,688	1,688
	17,323	17,322	17,322	17,322
TOTAL EXPENDITURE	44,620	44,313	44,889	45,332
<u>INCOME</u>				
Rents				
Market Operator's Contract	-49,637	-48,000	-35,382	-50,400
Car Boot	-14,616	-21,000	-14,455	-22,050
Cornhill Traders	4,824	-25,974	-12,987	-25,974
Rents- Corn Market and Cafe	-21,150	-21,150	-21,150	-22,100
Farmers Market	0	0	0	0
Rival Markets Fee	0	-500	0	-500
Recovered Costs	-902	0	0	0
Fairfield Car Park	-48,541	-49,755	-49,755	-52,243
TOTAL INCOME	-130,022	-166,379	-133,729	-173,267
SURPLUS	-85,402	-122,066	-88,840	-127,935
DISTRIBUTION OF SURPLUS				
Sunday Market Reserve	13,154	18,900	13,010	19,845
Dorset Council	46,961	67,058	49,290	70,259
Dorchester Town Council	25,287	36,108	26,541	37,832
	85,402	122,066	88,840	127,935
<u>Market Maintenance Reserve</u>				
Balance b/f 01.04.2022	27,654			
Transactions 2021/22	15,274			
Balance @ 31.12.2022	42,928			
<u>Sunday Car Boot Earmarked Reserve</u>				
Balance b/f 01.04.2022	15,625			
Draw down in advance 2022/23	-20,200			
Top Up 2021/22	13,156			
Balance @ 31.12.2022	8,581			